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Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

O P E R A T I O N

O F T H E

B U D G E T

FOUR STAR BOND

SOUTHWORTH CO. U.S.A.

25% COTTON FIBER

CORCORAN GALLERY OF ART

COMBINED STATEMENT OF RECEIPTS

January 1, 1966 to December 31, 1966

INCOME FROM INVESTMENTS:	<u>TOTAL</u>	<u>GALLERY FUND</u>	<u>CLARK ADDN. MTCE. FUND</u>	<u>ART SCHOOL FUND</u>
Interest on Real Estate Notes	102,503.48	75,154.45	20,770.47	6,578.56
Dividends on Stocks	<u>63,424.93</u>	<u>45,292.69</u>	<u>13,877.16</u>	<u>4,255.08</u>
Gross Income from Investments	165,928.41	120,447.14	34,647.63	10,833.64
Less:				
Accrued Interest on Real Estate Notes	37.00		14.85	22.15
Service Charge on Real Estate Notes	645.78	563.89	61.24	20.65
Shipping Charges on Stocks	.48	.48		
Supervision Fees	<u>2,189.08</u>	<u>1,523.30</u>	<u>493.81</u>	<u>171.97</u>
Total Deductions	2,872.34	2,087.67	569.90	214.77
Net Income From Investments	163,056.07	118,359.47	34,077.73	10,618.87
OTHER INCOME:				
Donations	28,437.78	17,459.59	6,000.00	4,978.19
Membership Contributions	63,734.80	63,734.80		
Sales Desk Receipts	25,397.43	25,397.43		
Commissions - Rental Gallery	16,665.95	16,665.95		
Commissions on Sale of Works of Art	460.75	460.75		
Sale of Gallery Works of Art				
Gross	103,600.00			
Less Purchases Works of Art	<u>86,700.70</u>			
	16,899.30	16,899.30		
Sale of Rights and Royalties	347.92	347.92		
Miscellaneous Income	4,481.37	1,244.80		3,236.57
ART SCHOOL				
Tuition	262,398.17			262,398.17
Locker Rentals	1,526.00			1,526.00
Lab Fees - Less Purchases	<u>1,177.74</u>			<u>1,177.74</u>
Total Other Income	421,527.21	142,210.54	6,000.00	273,316.67
TOTAL INCOME:	584,583.28	260,570.01	40,077.73	283,935.54
Total budgeted Expense	517,643.48	236,350.21	52,318.42	228,974.85
Excess Income over Expenses	66,939.80	24,219.80		54,960.69
Excess Expenses over Income			12,240.69	

37,667.27

OPERATION OF THE BUDGET

COMBINED STATEMENT

January 1, 1966 to December 31, 1966

OPERATING EXPENSES:	BUDGETARY ALLOWANCE	TOTAL EXPENDED	% OF TOTAL EXPENDED	GALLERY	CLARK	ART SCHOOL
Equipment	11,000.00	11,523.19	104.75	3,727.05	190.31	7,605.83
Exhibitions						
Gross	40,338.30					
Less Income	26,817.83					
Entertainment & Travel	3,000.00	3,178.99	106.00	2,897.18	52.00	229.81
Insurance - General	7,800.00	7,731.38	99.12	3,704.83	2,373.94	1,652.61
Insurance - Group	6,000.00	5,927.26	98.78	2,498.38	760.12	2,668.76
Membership Activities	9,500.00	9,530.80	100.32	9,530.80		
Operation of the Building	40,500.00	31,029.21	76.61	11,569.76	5,718.19	13,741.26
Auditor's Fees	2,500.00	-	-	-		
Postage & Telephone	6,500.00	7,488.93	115.21	5,335.18	164.82	1,988.93
Publicity	4,500.00	4,589.79	102.00	2,149.09	229.04	2,211.66
Purchase of Drawings	1,000.00	1,000.00	100.00	1,000.00		
Purchases for Sales Desk	16,000.00	16,798.91	104.99	16,798.91		
Printing	18,700.00	13,697.01	73.24	11,238.40		2,458.61
Restoration of Works of Art	3,000.00	1,742.57	58.08	1,742.29	.28	
Restoration of Frames	2,000.00	2,630.22	131.51	1,491.17	1,139.05	
Art Rental Gallery	1,500.00	2,717.24	181.14	2,717.24		
Miscellaneous Expense	3,500.00	2,149.79	61.42	678.87	135.00	1,335.92
Total Operating Expense	164,000.00	135,255.76	82.47	90,599.62	10,762.75	33,893.39
SALARIES, PENSIONS, ETC.						
Salaries:						
Administrative & Staff	126,000.00	129,954.95	103.12	84,980.20	22,793.83	22,180.92
Art School Staff	128,500.00	128,200.35	99.76			128,200.35
Guards & Workmen	97,800.00	89,571.11	91.58	53,106.78	16,542.11	19,922.22
Models	12,000.00	14,302.09	119.18			14,302.09
Total Salaries	364,300.00	362,028.50	99.37	138,086.98	39,335.94	184,605.58
Social Security	12,500.00	13,407.85	107.26	5,789.87	1,781.05	5,836.93
Unemployment Compensation	1,000.00	2,151.37	215.14	673.74	438.68	1,038.95
Pensions	4,800.00	4,800.00	100.00	1,200.00		3,600.00
Total Salaries, Etc.	382,600.00	382,387.72	99.94	145,750.59	41,555.67	195,081.46
Total Budget Expense	546,600.00	517,643.48	94.70	236,350.21	52,318.42	228,974.85
Non-Budget Expense		29,272.53				
Architectural Survey				2,191.25	786.63	2,191.25
Past & Present Exhibition				18,857.08		
Dept. of Education				1,852.10		
Moving Sculpture				925.00		
Electrical Repairs				2,469.22		

T H E C O R C O R A N G A L L E R Y

O F A R T

1 9 6 7 B U D G E T

FOUR STAR BOND

SOUTHWORTH CO. U.S.A.

25% COTTON FIBER

THE CORCORAN GALLERY OF ART

ESTIMATED INCOME

1967

	<u>TOTAL</u>	<u>GALLERY FUND</u>	<u>CLARK ADDN. MTCE. FUND</u>	<u>ART SCHOOL FUND</u>
INCOME FROM INVESTMENTS:				
Interest on Real Estate Notes	102,500	75,000	21,000	6,500
Dividends on Stocks	<u>63,200</u>	<u>45,000</u>	<u>14,000</u>	<u>4,200</u>
Gross Income From Investments	165,700	120,000	35,000	10,700
Less: Expenses	<u>2,700</u>	<u>2,000</u>	<u>500</u>	<u>200</u>
Net Income From Investments	163,000	118,000	34,500	10,500
OTHER INCOME:				
Donations	44,000	22,000	13,800	8,200
Membership Contributions	65,000	65,000		
Sales Desk Receipts - Gross	25,000	25,000		
Commissions:				
Art Rental Gallery	17,000	17,000		
Sale of Works of Art	1,000	1,000		
Art School Tuitions	292,000			292,000
Locker Rentals	1,500			1,500
Miscellaneous Income	<u>6,500</u>	<u>1,500</u>		<u>5,000</u>
Total Other Income	452,000	131,500	13,800	306,700
TOTAL ESTIMATED INCOME:	615,000	249,500	48,300	317,200
1967 BUDGET	<u>611,900</u>	<u>251,650</u>	<u>57,050</u>	<u>303,200</u>
	3,100	-2,150	-8,750	14,000

THE CORCORAN GALLERY OF ART

1967 BUDGET

OPERATING BUDGET:	<u>1966</u> <u>BUDGET</u>	<u>1967</u> <u>BUDGET</u>	<u>GALLERY</u>	<u>CLARK</u> <u>ADDN.</u>	<u>ART</u> <u>SCHOOL</u>
Equipment	11,000	17,400	3,200	1,600	12,600
Exhibitions - Gross	56,000				
Less Income	<u>-24,000</u>				
Net	27,000	32,000	32,000		
Entertainment and Travel	3,000	3,500	2,300	200	1,000
Insurance - General	7,800	10,000	4,500	1,000	4,500
Insurance - Group	6,000	6,500	2,500	500	3,500
Membership Activities	9,500	9,000	9,000		
Operation of the Building	39,500	47,700	16,350	8,800	22,550
Auditor's Fees	2,500	2,500	1,000	500	1,000
Postage & Telephone	6,500	8,000	4,500	500	3,000
Publicity	4,500	5,000	1,700	250	3,050
Purchase of Drawings	1,000	1,000	1,000		
Purchases - Sales Desk	16,000	16,000	16,000		
Printing	18,700	20,000	12,000	1,000	7,000
Restoration Works of Art	3,000	3,000	1,500	1,500	
Restoration of Frames	2,000	3,000	1,500	1,500	
Miscellaneous Expense	3,500	4,500	800	500	3,200
Art Rental Gallery	<u>1,500</u>	<u>1,800</u>	<u>1,800</u>		
TOTAL OPERATING BUDGET	163,000	190,900	111,650	17,850	61,400
SALARIES, PENSIONS, SOCIAL SECURITY, ETC.					
Administrative & Staff	125,000	133,500	82,000	20,000	31,500
Art School Staff & Faculty	128,500	145,000			145,000
Guards & Workmen	97,800	105,000	49,800	16,800	38,400
Models	<u>12,000</u>	<u>15,000</u>			<u>15,000</u>
TOTAL SALARIES	363,300	398,500	131,800	36,800	229,900
Pensions	4,800	6,000	2,400		3,600
Social Security	12,500	14,000	5,000	2,000	7,000
Unemployment Compensation	<u>1,000</u>	<u>2,500</u>	<u>800</u>	<u>400</u>	<u>1,300</u>
TOTAL SALARIES, PENSION, SOCIAL SECURITY, ETC.	381,600	421,000	140,000	39,200	241,800
TOTAL BUDGET	544,600	611,900	251,650	57,050	303,200

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SUPPORTING STATEMENTS

1967 BUDGET

<u>EQUIPMENT:</u>	<u>TOTAL</u>	<u>GALLERY FUND</u>	<u>CLARK ADDN. MTCE. FUND</u>	<u>ART SCHOOL FUND</u>
Advance Design Class	3,600			3,600
Ceramic Class	1,100			1,100
Sculpture Class	500			500
Graphics Dept.	3,000			3,000
Kiln	400			400
Miscellaneous - School	1,000			1,000
Maintenance Dept.	1,500	600	300	600
Sales Desk	500	500		
Office Furniture	1,200	500	500	200
Office Equipment	1,700	500	500	700
Filing System	300	100	100	100
Lights	700	200		500
Fire Extinguishers	300	100	100	100
Fans	100			100
Air Conditioners	1,000	500		500
Miscellaneous	<u>500</u>	<u>200</u>	<u>100</u>	<u>200</u>
TOTAL	17,400	3,200	1,600	12,600

INSURANCE - GENERAL

Auto	21	21		
Fine Arts (1969)				
Camera	10	10		
Workmen's Compensation	1,500	600	100	800
Art Rental Gallery	1,000	1,000		
Fire, etc.	6,500 *	2,400	900	3,200
Miscellaneous	<u>1,000</u>	<u>500</u>		<u>500</u>
Total	10,031	4,531	1,000	4,500

* 1966 - \$2,900.00.

GROUP

Life	2,300			
Health	<u>4,200</u>			
	6,500	2,500	500	3,500
RESTORATION OF WORKS OF ART	3,000	1,500	1,500	
RESTORATION OF FRAMES	3,000	1,500	1,500	

SUPPORTING STATEMENTS

1967 BUDGET

	<u>TOTAL</u>	<u>GALLERY FUND</u>	<u>CLARK ADDN. MTCE. FUND</u>	<u>ART SCHOOL FUND</u>
<u>OPERATION OF THE BUILDING:</u>				
Pest Control	500	200	100	200
Electricity	9,500	3,500	1,500	4,500
A.D.T. and Elevator	900	300	250	350
Maintenance Supplies	5,000	2,000	500	2,500
Office Supplies	3,500	1,500	500	1,500
Repairs *	16,500	6,800	2,700	7,000
Uniforms	1,000	600	200	200
Steam	8,000	2,500	2,500	3,000
Trash Removal	300	150	50	100
Water	2,000	600	400	1,000
Miscellaneous	<u>500</u>	<u>200</u>	<u>100</u>	<u>200</u>
TOTAL	47,700	18,350	8,800	20,550
<u>* REPAIRS</u>				
Lights	500			500
Studios:				
Gallery	5,000	3,000	2,000	
School	5,000			5,000
Offices	2,000	1,000	300	700
Water Lines	1,000	400	200	400
Roof	1,000	400	200	400
Miscellaneous	<u>2,000</u>	<u>2,000</u>		
	16,500	6,800	2,700	7,000
<u>MEMBERSHIP:</u>				
1967 Spring Concerts				
Marlboro	700			
Galliard	700			
Fall	3,600			
Lectures				
Ivan Karp	200			
Ivan Chermayeff	200			
Fall	600			
Films	500			
Miscellaneous	<u>2,500</u>			
	9,000			

SUPPORTING STATEMENTS

1967 BUDGET

<u>PUBLICITY:</u>	<u>TOTAL</u>	<u>GALLERY FUND</u>	<u>CLARK ADDN. MTCE. FUND</u>	<u>ART SCHOOL FUND</u>
Advertising:				
Membership	500	500		
Concerts	250	250		
Lectures	200	200		
School:				
Sept. - 2 runs	500			500
Jan. - 2 runs	500			500
Sept. - 2 runs (Saturday)	500			500
May - 2 runs (Saturday)	500			500
Telephone Directory	200			200
Books	350	100	150	100
Subscriptions	500	200	100	200
Photographing	500	200	100	200
Miscellaneous	<u>500</u>	<u>200</u>		<u>300</u>
TOTAL	5,000	1,650	350	3,000
<u>PRINTING:</u>				
Annual Report	3,000	2,500	200	300
Membership Brochure	2,000	2,000		
Mass Mailing	2,500	2,500		
Calendar of Events	2,000	2,000		
Concert Programs	500	500		
Bulletins	500		500	
Office Service	1,000	500		500
Art School Catalogue	3,000			3,000
Summer School Brochure	600			600
Saturday School Brochure	600			600
School Publications	1,000			1,000
Sales Desk Catalogues	2,000	2,000		
Miscellaneous	<u>1,300</u>		<u>300</u>	<u>1,000</u>
TOTAL	20,000	12,000	1,000	7,000
<u>MISCELLANEOUS:</u>				
Prize Awards	600			600
Final Exccercises	500			500
Faculty Exhibitions	300			300
Faculty and Student Trips	1,000			1,000
Still Life	400			400
Express	200	150	50	
First Aid Supplies	50	25		25
Research	400	100	300	
Flowers, etc.	100	100		
Crating	300	200	100	
Reports	100	50		50
Miscellaneous	<u>550</u>	<u>150</u>	<u>50</u>	<u>350</u>
TOTAL	4,500	775	500	3,225

EXHIBITIONS

1967 BUDGET

Peruvian	2,500
Downing	1,500
3 Penna. Artists	7,000
Australian	3,265
Olitski	10,000
Woodville	9,000
Isen	700
Park	500
Art Rental	1,200
Biennial	6,000
Pollack	1,200
Area	3,000
Squire	3,900
William Murch	1,900
Herbblock	<u>1,200</u>

52,865

Miscellaneous	<u>3,000</u>
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55,865

Less Income	<u>24,665</u>
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Budget (Net)	31,200
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Budgeted	32,000
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MEMO

TO: HWW

FR: RJ

DATE: January 10, 1967

Works of Art received as gifts during the year 1966

<u>DONAR</u>	<u>ARTIST</u>	<u>TITLE</u>	<u>VALUE</u>
Beyers, Mrs. Bernice West	Benjamin West	Cupid Stung by a Bee	20% or \$2,000
	Benjamin West	Telemachus and Calypso	for both
Bruno, Mr. and Mrs. Phillip	Stephen Greene	Maw 9	\$175
Buell, Mrs. Jacqueline	Charles W. Hawthorne	Edmund Burke Osborne	50% or \$2,500
Buxbaum, Dr. Henry	Carl Heidenreich	Alaska Series: Summer	\$350
	Carl Heidenreich	Alaska Series: Winter	\$350
	Carl Heidenreich	Alaska Series: Tundra	\$350
Clark, Anna E., estate of	Antonio Stradivari	Violoncello	\$50,000
	Antonio Stradivari	Viola	\$70,000
	Antonio Stradivari	Violin	\$50,000
	Antonio Stradivari	Violin	\$30,000
Davis, Mr. and Mrs. Edward A.		Ishpahan Carpet	\$400
Fiarall, Elizabeth, estate of	A. Right	Storm at Sea	\$500
Friends of the Corcoran	Sante Graziani	My Country 'tis of Thee	\$1,400
	Jacob Kainen	Mother and Children	\$700
	George Rickey	Peristyle III	\$8,500
X Hirschl, Mr. and Mrs. Norman	Theodore Robinson	Boats in Harbor	\$5,000
X Hunt, Miss Virginia Livingston	Hedley Fitton	The Horse Guards, Whitehall	\$100
	August Edouart	Lieutenant Philip Kearny	\$300
X Kaufmann, Cecil D.	William Morris Hunt	American Falls	\$17,500

Works of Art received as gifts during the year 1966 - page 2

<u>DONOR</u>	<u>ARTIST</u>	<u>TITLE</u>	<u>VALUE</u>
× Levee, John Harrison	John Harrison Levee	Litho Idea No. 2 for a Poster	\$200
× Markus, Eva (through the Friends of the Corcoran)	Christian Gullager	A Boston Gentleman	\$30,000
Osborne, Mireilla T.	Charles W. Hawthorne	Edmund Burke Osborne	50% or \$2,500
× Portland Museum of Art	William Manning	Yugoslav Poster	\$50.00
Roberts, Mr. and Mrs. Thomas	Paul Reed	Oliviz	\$1,200
Rood, John	John Rood Guillermo Mesa	Abandoned Dream Boat The Beginning	\$1,500 \$2,500
Shecter, Mr. and Mrs. Louis Eil	Augustus St. Gaudens Frederick W. MacMonnies George Henry Yewell	Jules Bastien-Lepage Boy and Heron Portrait of a Boy	\$2,000 \$800 \$950
Webster, Donald Dent	Alfred Jones	Mexican News	\$100
Women's Committee of the Corcoran Gallery of Art	Adolf Gottlieb	Small Burst	\$4,500

Total \$288,426.75

89,368.25

377,795.00